



MSSB/UNSO_09/2022

Circular

27 May 2022

**Circular to Money Service Operators
Anti-Money Laundering / Counter-Terrorist Financing**

(1) United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2022

The United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2022 ("Amendment Regulation"), made under the United Nations Sanctions Ordinance (Cap. 537) ("UNSO"), was published in the Gazette (L.N. 123 of 2022) on 27 May 2022 with immediate effect.

The Amendment Regulation amends the United Nations Sanctions (Yemen) Regulation 2019 (Cap. 537CI) to implement sanctions in respect of Yemen as imposed and renewed by the United Nations Security Council under Resolution 2624, which include:

- prohibition against the supply, sale, transfer or carriage of arms or related materiel to certain persons or entities;
- prohibition against the provision of certain technical assistance, training or financial or other assistance to certain persons or entities;
- prohibition against making available to, or for the benefit of, certain persons or entities any funds or other financial assets or economic resources;
- prohibition against dealing with funds or other financial assets or economic resources belonging to, or owned or controlled by, certain persons or entities; and
- prohibition against entry into or transit through the Hong Kong Special Administrative Region by certain persons.

The aforesaid regulation in item (1) can be found on the Government's website at <https://www.gld.gov.hk/egazette/english/index.html>.

Money Service Operators ("MSOs") are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For MSOs) which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under the UNSO.

The Customs and Excise Department expects all new designations to be screened by MSOs against their client lists as soon as practicable whenever there are updates. MSOs are also reminded to report any transactions or relationships they have or have had with any designated person or entity to the Joint Financial Intelligence Unit.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7800.

Money Service Supervision Bureau
Customs and Excise Department

End