



MSSB/SAN_01/2020

27 April 2020

Circular

Circular to Money Service Operators
Anti-Money Laundering / Counter-Terrorist Financing
United Nations Sanctions List

The sanctions committee of the United Nations Security Council (“UNSC”) which administers the sanctions regime for Central African Republic added one individual to its sanctions list^{Note 1} on 20 April 2020. Please refer to the relevant press release issued by the UNSC available at <https://www.un.org/press/en/2020/sc14165.doc.htm>.

Money Service Operators (“MSOs”) should update their screening databases with the above changes made by the UNSC sanctions committees for sanctions screening of customers and payments. MSOs are reminded to refer to the circular on United Nations Sanctions issued by the Customs and Excise Department (“C&ED”) on 7 February 2018^{Note 2} which sets out C&ED’s expectations on actions that MSOs should take regarding sanctions imposed by the UNSC.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7800.

Money Service Supervision Bureau
Customs and Excise Department

End

^{Note 1} On 31 January 2020, the UNSC adopted Resolution 2507 which extends the sanctions imposed on the Central African Republic until 31 July 2020. Money Service Operators will be alerted when a new regulation made under the United Nations Sanctions Ordinance (Cap. 537) to renew the sanctions previously imposed under the United Nations Sanctions (Central African Republic) Regulation 2019 (Cap. 537CH) (“the renewed CAR Regulation”) is published in the Gazette and when the updated list of individuals and entities specified under the renewed CAR Regulation for targeted financial sanctions is published on the website of the Commerce and Economic Development Bureau.

^{Note 2} The circular on United Nations Sanctions can be accessed on the MSSB’s website at https://eservices.customs.gov.hk/MSOS/common/circulars?request_locale=en.