

Comparison of Australia Business Innovation and Investment (Provisional) Visa Subclass 188

Subclass	188A (Business Innovation Stream)	188B (Investor Stream)	188C (Significant Investor Stream)
Age of Applicant	You will not receive an invitation if you are aged 55 or older at the time of the invitation to apply for the visa. If you are older, a State or Territory might invite you to apply for this visa if your business will be of exceptional economic benefit.	You will not receive an invitation if you are aged 55 or older at the time of the invitation to apply for the visa. If you are older, a State or Territory might invite you to apply for this visa if your business will be of exceptional economic benefit.	No
Personal Asset Required	Own personal and business assets of at least AUD800,000 (around HKD 4.8 M)	Have assets of AUD2.25 million (around HKD 13 M)	No
Company Asset Required	<p>For 2 out of 4 fiscal years immediately before you receive an invitation to apply, you must have had an ownership stake in 1 or 2 businesses that had at least AUD500,000 turnover in each of those 2 years.</p> <p>Whether you have 1 or 2 businesses, you must own at least:</p> <ul style="list-style-type: none"> • 51%, of the total value of the business if the business has a turnover of less than AUD 400,000 per year; • 30%, of the total value of the business if the business has a turnover of AUD 400,000 or more per year, or • 10%, of the total value of the business if the business is operated by a publicly listed company. 	<p>For at least 1 of the 5 fiscal years immediately before we invite you to apply, have directly managed one of the following:</p> <ul style="list-style-type: none"> • a qualifying business in which you, your partner or you and your partner combined had at least 10% ownership interest, or • a eligible investment of at least AUD1.5 million owned by you, your partner or you and your partner combined. 	No

<p style="text-align: center;">After getting Visa</p>	<p>You must genuinely have a realistic commitment to:</p> <ul style="list-style-type: none"> maintain substantial ownership interest in a business in Australia participate in the day-to-day management and decision-making of that business <p>In the business, you must do at least one of these things:</p> <ul style="list-style-type: none"> develop business links with international markets employ people in Australia export Australian goods produce goods or services that would otherwise be imported introduce new or improved technology, or add to commercial activity and competitiveness within the Australian economy <p>During your stay, we might survey you about your business activities in Australia.</p>	<p>After you lodge your application, you must make a designated investment of at least AUD1.5 million in the State or Territory in which the nominating State or Territory government agency is located. This investment must be in your name or in your name and your spouse's name. The investment must be made from unencumbered funds generated from qualifying businesses or eligible investments. To be eligible for the Business Innovation and Investment (Permanent) visa (subclass 888) Investor stream, you must hold the designated investment for at least 4 years from the date the investment certificate is issued by your nominating State or Territory.</p>	<p>To be granted this visa, you must make (on or after the time of application for this visa), a complying significant investment of at least AUD5 million (around HKD 30M) and have a genuine intention to hold that investment for at least 4 years. It must be invested in the following proportions:</p> <ul style="list-style-type: none"> at least AUD500,000 in venture capital and growth private equity funds which invest in start-ups and small private companies, at least AUD1.5 million in approved managed funds. The managed funds must invest in emerging companies listed on the Australian Stock Exchange, a 'balancing investment' of at least AUD3 million in managed funds, <p>The managed funds can invest in a range of assets, including companies listed on the Australian stock exchange, Australian corporate bonds or notes, annuities and commercial real estate.</p> <p>It is prohibited direct investment in residential real estate. You must not use investments as security or collateral for a loan.</p>
<p>Point of EOI Required</p>	<p style="text-align: center;">65</p>	<p style="text-align: center;">65</p>	<p style="text-align: center;">No</p>
<p>Residence Required for Permanent Residency</p>	<p>This is a provisional visa. You can stay in Australia for 4 years and 3 months. Once you have the this visa, you can apply for the Business</p>	<p>This is a provisional visa. You can stay in Australia for 4 years and 3 months. Once you have the this visa, you can apply for the Business</p>	<p>This is a provisional visa. You can stay in Australia for 4 years and 3 months. Once you have the this visa, you can apply for the Business Innovation and Investment (Permanent) visa (subclass 888)</p>

	Innovation and Investment (Permanent) visa (subclass 888) Business Innovation stream. You must have been physically present in Australia for at least 1 year in the 2 years immediately before you apply 888.	Innovation and Investment (Permanent) visa (subclass 888) Business Innovation stream. You must have been in Australia for a least 2 of the 4 years immediately before you apply 888.	Business Innovation stream. You must have been in Australia for at least 40 multiplied by the number of complete years in the period in which you held a subclass 188 visa in the Significant Investor stream or your spouse must have been in Australia on a subclass 188 visa, granted on the basis that you held a subclass 188 visa in the Significant Investor stream, for at least 180 multiplied by the number of complete years in the period in which you held a subclass 188 visa in the Significant Investor stream.
Residence Required for Citizenship	<p>At the time you apply you must have been:</p> <ul style="list-style-type: none"> • living in Australia on a valid visa for the past 4 years; and • a permanent resident for the past 12 months; and • away from Australia for no more than 12 months in total in the past 4 years, including no more than 90 days in total in the past 12 months <p>Children under 16 do not need to meet the general residence requirement but must be permanent residents.</p>	<p>At the time you apply you must have been:</p> <ul style="list-style-type: none"> • living in Australia on a valid visa for the past 4 years; and • a permanent resident for the past 12 months; and • away from Australia for no more than 12 months in total in the past 4 years, including no more than 90 days in total in the past 12 months <p>Children under 16 do not need to meet the general residence requirement but must be permanent residents.</p>	<p>At the time you apply you must have been:</p> <ul style="list-style-type: none"> • living in Australia on a valid visa for the past 4 years; and • a permanent resident for the past 12 months; and • away from Australia for no more than 12 months in total in the past 4 years, including no more than 90 days in total in the past 12 months <p>Children under 16 do not need to meet the general residence requirement but must be permanent residents.</p>